



WHAT YOUR INTEREST RATE IS BASED ON

What factors are considered when lenders give you a rate quote.

Lenders issue rates to borrowers based on the lender's perceived risk investing in the property and lending to the borrower.

They will take several factors into account:

- Credit score
- What % of the property value you are asking to finance?
- What is the occupancy type? Primary home, second home, investment property?
- What is the property type? Mobile home, condo, single family residence?
- What is the loan type? Conventional, VA, FHA, or non traditional?



**CHAD
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